

Oak Hollow Estates Property Owners Association, Inc.  
2023 Adopted Operating Budget  
01/01/2023 - 12/31/2023

Accounts	2021 Adopted Budget	2021 Actual	2022 Adopted Budget	2022 Actual Through 8/31	2022 Full-Year Estimate	2023 Adopted Budget
<b>Income</b>						
<u>Revenues</u>						
40000 - POA Maintenance Fees	29,803	29,760	31,488	20,992	31,488	31,168
40010 - Vacant Lot Mowing Fees	2,025	2,128	2,400	1,600	2,400	1,000
40180 - Gate Clickers Income	0	150	0	30	45	0
40240 - Late Fee/Interest Income - Owner	0	237	0	182	273	0
40280 - Miscellaneous Income	0	3,650	0	1,100	1,650	0
<b>Total Revenues</b>	<b>31,828</b>	<b>35,925</b>	<b>33,888</b>	<b>23,904</b>	<b>35,856</b>	<b>32,168</b>
<b>Expense</b>						
<u>Administrative Expense</u>						
50000 - Management Fees	7,500	7,500	9,600	6,400	9,600	10,493
50010 - Office Expense	2,200	1,499	1,500	1,004	1,506	1,220
50040 - Accounting Services/CPA	345	345	345	360	360	360
50050 - Legal Expenses	500	0	500	1,250	1,875	1,000
50120 - Fees - Condo/Corporation	61	61	61	61	61	62
50190 - Bad Debt Expense	500	0	0	0	0	0
<b>Total Administrative Expense</b>	<b>11,106</b>	<b>9,406</b>	<b>12,006</b>	<b>9,075</b>	<b>13,403</b>	<b>13,135</b>
<u>Entrance Gates</u>						
54100 - Telephone - Gate	1,300	1,781	1,713	2,040	3,060	2,200
57020 - Gate Maint & Repairs	1,500	2,601	1,000	0	0	1,000
<b>Total Entrance Gates</b>	<b>2,800</b>	<b>4,381</b>	<b>2,713</b>	<b>2,040</b>	<b>3,060</b>	<b>3,200</b>
<u>Grounds</u>						
55000 - Landscape Maint Expenses	5,500	10,513	7,544	6,032	9,048	8,000
55020 - Vacant Lot Maintenance	2,025	2,475	2,400	1,225	1,838	1,000
<b>Total Grounds</b>	<b>7,525</b>	<b>12,988</b>	<b>9,944</b>	<b>7,257</b>	<b>10,885</b>	<b>9,000</b>
<u>Insurance Expense</u>						
51030 - Insurance Expense	1,740	1,431	1,574	962	1,443	1,600
<b>Total Insurance Expense</b>	<b>1,740</b>	<b>1,436</b>	<b>1,574</b>	<b>962</b>	<b>1,443</b>	<b>1,600</b>
<u>Irrigation</u>						
56010 - Irrigation/Fountains - Repairs/Maint	1,500	1,436	1,500	1,119	1,679	1,300
<b>Total Irrigation</b>	<b>1,500</b>	<b>1,436</b>	<b>1,500</b>	<b>1,119</b>	<b>1,679</b>	<b>1,300</b>
<u>Lake Maintenance</u>						
55510 - Lake Maintenance Contract	1,080	1,080	1,123	749	1,123	1,130
<b>Total Lake Maintenance</b>	<b>1,080</b>	<b>1,080</b>	<b>1,123</b>	<b>749</b>	<b>1,123</b>	<b>1,130</b>
<u>Repairs &amp; Maintenance</u>						
55600 - Sign Maintenance	1,000	0	300	0	0	0
<b>Total Repairs &amp; Maintenance</b>	<b>1,000</b>	<b>0</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<u>Utilities</u>						
54000 - Utilities Expense	1,000	757	775	737	1,106	850
<b>Total Utilities</b>	<b>1,000</b>	<b>757</b>	<b>775</b>	<b>737</b>	<b>1,106</b>	<b>850</b>
<u>Miscellaneous/Contingency</u>						
60500 - Contingency	2,300	2,500	2,000	0	0	0
<b>Total Miscellaneous/Contingency</b>	<b>2,300</b>	<b>2,500</b>	<b>2,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Reserves</u>						
73510 - Reserves - Gates	777	777	1,554	1,166	1,554	1,554
73580 - Reserves - Roadways	1,000	1,000	399	299	399	400
<b>Total Reserves</b>	<b>1,777</b>	<b>1,777</b>	<b>1,953</b>	<b>1,465</b>	<b>1,953</b>	<b>1,953</b>
<b>Total Expense</b>	<b>31,828</b>	<b>35,761</b>	<b>33,888</b>	<b>23,404</b>	<b>34,652</b>	<b>32,168</b>
Number of Units	24		24			24
Number of Vacant Lots	13		8			8
Quarterly Assessment	\$310		\$328			\$325
Quarterly Vacant Lot Mowing	\$56		\$75			\$31

Oak Hollow Estates Property Owners Association, Inc.  
 2023 Adopted Reserve Budget  
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ACCOUNT NUMBER	RESERVE LINE ITEM	ESTIMATED REPLACEMENT VALUE	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING LIFE	ACCOUNT BALANCE 12/31/2021	2022 CONTRIBUTIONS	2022 WITHDRAWALS	ESTIMATED BALANCE 12/31/2022	ADOPTED 2023 FULLY FUNDED CONTRIBUTIONS
23510	GATES	10,000	10	3	3,785	1,554	0	5,339	1,554
23580	ROADWAYS	9,800	20	9	5,805	399	0	6,204	400
24000	RESERVE - INTEREST	0	0	0	37	0	0	37	0
<b>TOTALS:</b>		<b>19,800</b>			<b>9,628</b>	<b>1,953</b>	<b>0</b>	<b>11,581</b>	<b>1,953</b>